Montpellier Business School
since 1897

icefm2018

2ND INTERNATIONAL CONFERENCE ON ENERGY, FINANCE AND THE MACROECONOMY
OCTOBER 24-26, 2018 / MONTPELLIER-FRANCE

CERTIFICATE OF ATTENDANCE

THIS CERTIFICATE IS DEDICATED TO:

Vladimir Pavlovich Klepikov

For the Paper:
Oil Refining and Transportation Infrastructure in West European Countries

Signature:

Conference Convenor ICEFM 2018

DATE: October, 25th 2018

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CONFERENCE PROGRAM

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Wednesday 24 October 2018

TIME	DETAILS				
9:30 AM	Registration and Welcome Coffee ICEFM Reception				
10:00 AM	Inauguration ICEFM Reception				
Session I-A Room C1 - Session Chair: Thi Hong Van Hoang			**Session I-B Room C3 - Session Chair: Bo SJÖ**		
10:30 AM	Environmental Kuznets Curve and Oil: Robust Evidence from Economic Growth and Natural Resources Revisited Evidence from African Economies	Thi Hong Van Hoang	10:30 AM	Analyzing Contagion and Tail Dependence in Global Real Estate Market using Nonparametric Flexible Copulas	Bo Sjö
10:50 AM	Do Energy Prices Affect Employment? Decomposed International Evidence	Erik Hille	10:50 AM	Risk Assessment of the Impacts of Climate Change on Tourism Activities	Nathalie Hilmi
11:10 AM	Energy Consumption and Portuguese Economic Growth: A Comparison between Autoregressive Distributed Lag (ARDL) and Vector Autoregressive (VAR)	Nuno Carlos Leitão	11:10 AM	The Effects of Stock Market Growth, FDI, Urbanization and real income on Environmental Degradation: The case of Turkey	Nigar Taspinar
11:30 AM	When public investment behaves as an inferior good. The EU's regional policy in the Spanish regions	José María Cantos	11:30 AM	Re-consideration of Theoretical Framework for Industrial Energy Consumption. Empirical Results from an Energy Sector Augmented Macroeconometric Model for Saudi Arabia	Fakhri Hasanov

TIME	DETAILS				
12:00 PM	Lunch Break				
Session II-A Room C1 - Session Chair: Nadia Doytch			**Session II-B, Room C3 – Session Chair: Tolga Omay**		
2:00 PM	Dynamic Connectedness of Spot and Future Precious Metals: A Time varying-copula Approach	Marwa Talbi	2:00 PM	Oil and Stock Prices: New Evidence from a Time Varying Panel Smooth Transition Vector Error Correction Model and a Sample of Selected Countries	Tolga Omay
2:20 PM	Is There a Natural Resource Curse in Financial Development?	Nadia Doytch	2:20 PM	The Linear and Non-Linear Relationships between Energy Consumption and Economic Growth in OECD Countries	Furkan Emirmahmutoglu
2:40 PM	Association between the Energy & Emission Prices: An analysis of EU Emission Trading System	Muhammad Ali Nasir	2:40 PM	Mineral Resources for Renewable Energy: Optimal Timing of Energy Production	Francesco Ricci
3:00 PM	Oil-Based Products Pricing: An Application of Threshold Cointegrated VAR Model	Emilia Gosińska	3:00 PM	Study on the Guarantee Mechanism of Government Guaranteed Petty Loan: Take Jiangxi Province as Example	Chen Xi
3:20 PM	The impact of renewables feed-in on nuclear energy production: the case of France	François Benhmad			
3:30 PM	Coffee Break				
4:00 PM	Key Note Lecture: The Economics of Cross-border Supervisory Cooperation				Thorsten Beck

Thursday 25 October 2018

TIME	DETAILS				
Session I-A Room C1 - Session Chair: Khreshna Syuhada			**Session I-B** Room C3 - Session Chair: Dinara Vasbieva		
9:15 AM	Volatility of Volatility Prediction: An Alternative Risk Measure in Energy Commodity	Ayu Susilo & Risti Nur Aini	9:15 AM	Trends in the Development of the Global Energy Market	Dinara Vasbieva, Irina Firsova
9:35 AM	Forecasting Value-at-Risk of Heteroscedastic Process for Energy Markets with Asymmetric Innovation	Khreshna Syuhada	9:35 AM	Assessing the Financial Stability of Energy Companies	Olga Kalugina
9:55 AM	Electricity Consumption and Economic Growth at the State-level in India: Evidence using Heterogeneous Panel Data Methods	Leena Mary Eapen	9:55 AM	Green Economic Growth, Cleaner energy, Militarization and Technological Innovation: Evidence from Turkey	Dilvin Taşkın
10:15 AM	Volatility Modelling using GARCH for Solar Energy in the U.S	Martina Assereto	10:15 AM	The Impact of Environmental Regulation on Employment:An Empirical Research Based on the "Two-Control Zone" Policy of China	Sun Wenyuan
10:35 AM	Coffee Break				
Session II-A Room C1 - Session Chair: Tullio Gregori			**Session II-B** Room C3 - Session Chair: Subhan Ullah		
11:00 AM	Causal Flows from between Oil and FX Markets using High-frequency Data: Asymmetries from Good and Bad Volatilities	Román Ferrer	11:00 AM	Tourism-Led Growth (TLG) Hypothesis in Developed Countries under a Globalized Scenario	Oana M. Driha
11:20 AM	Trade, Biomass Energy Consumption and CO2 Emissions: New Evidence from a Panel of Emerging and Frontier Countries	Tullio Gregori	11:20 AM	Say on Pay Regulations and their Impact on Business, Market and Economic Performances: Evidence from Australia, Canada, the UK and the USA	Essam A Joura
11:40 AM	Density Forecast of the US Energy Inflation using DCS-Type Models with Asymmetric Generalized t Distribution	Błażej Mazur	11:40 AM	Governance Disclosure Quality and Market Valuation of Firms in UK and Germany	Subhan Ullah
12:00 PM	What Factors Affect Wind Power Efficiency of the EU Member States?	Monika Papież & Katarzyna Frodyma	12:00 PM	Does Bank Capitalization Promote Stock Market Growth: Evidence from an Emerging Economy	Alaa M. Soliman
12:30 PM	Lunch Break				

2:00 PM	Key Note Lecture: The Safe Carbon Budget and the Risk-Adjusted Carbon Price				Rick Van der Ploeg
3:30 PM	Coffee Break				
Session III-A Room C1 - Session Chair: Thi Hong Van Hoang			**Session III-B** Room C3 - Session Chair: Ahmed Elsayed		
3:50 PM	Do Carbon Emissions Respond Asymmetrically to Financial Development in China?	Thi Hong Van Hoang	3:50 PM	Political Instability and Financial Interconnectedness among MENA Countries	Ahmed Elsayed
4:10 PM	Oil Refining and Transportation Infrastructure in West European Countries	Vladimir Pavlovich Klepikov	4:10 PM	Combining GARCH Model Forecasts of Volatility with Alternative Weighting Schemes in Electricity Markets	Hanyu Zhang
4:30 PM	Non Linear Cointegration between Oil and Stock Prices: The Role of Interest Rates	Ana R. Martínez-Cañete	4:30 PM	Financial Development and Low Carbon Economy: Role of Innovation and Cleaner Energy	Kazi Sohag
4:50 PM	Public Policies against Energy Poverty in Deregulated Markets	Marion Podesta	4:50 PM	Assessing the Financial Stability of Electric Power Organizations	Olga Kalugina

Gala dinner

7 :00 PM Le Métropole Montpellier

Friday 26 October 2018

TIME	DETAILS				
Session I-A Room C1 - Session Chair: Imad Moosa			Session I-B Room C3 - Session Chair: Daniel Balsalobre-Lorente		
9:15 AM	Empirical Evidence on International Capital Immobility: A Consumption-Based Approach	Imad Moosa	9:15 AM	An Approach to Pollution Heaven Hypothesis in MINT Region	Daniel Balsalobre-Lorente
9:35 AM	The GCC Stock Markets' Response to Oil Shocks: Revisiting the Evidence	Ibrahim Jamali	9:35 AM	A Road to Enhancements in Natural Gas Use in Iran: A Multivariate Modelling Approach	Festus Victor Bekun
9:55 AM	The importance of Different Aspects of Uncertainty in Driving the Industrial Production in CEE Countries	Sławomir Śmiech	9:55 AM	Synchronization of Real and Financial Growth Cycles in V4 Countries: A Predictive Analysis	Błażej Mazur
10:15 AM	Impact of Firm Level Variables on Financial Distress in the Sugar Industry of Pakistan	Agha Amad Nabi	10:15 AM	Globalization and Energy Consumption: A Threshold Analysis	Amine Lahiani
10:35 AM	Coffee Break				
11:00 AM	Key Note Lecture: Reflections on the Resource Curse				Gary Campbell
12:30 PM	Closing Remarks				
12:30 PM	Lunch Break				

Friday 26 October 2018 - Time Series Workshop

TIME	DETAILS
9:15 AM – 11 AM	**Time Series Workshop: Tolga Omay** - Room B2 Topics: 1. Nonlinear Time Series i.e. Time-Varying ARDL; 2. TAR, STAR and Markov Switching Models; 3. Identification, Estimation and Misspecification Tests for STAR Models; 4. Nonlinear Unit Root tests Theory and Application i.e. the SOR Unit Root Test; 5. Nonlinear Cointegration Test: Residual Based and Error Correction Based; 6. Nonlinear Causality Tests; and 7. A Brief Introduction to Nonlinear Panel Time Series Tests and Models Data 1. Time series data: Energy consumption, GNP, PPP, and Interest rate; and 2. Panel Data: Energy Consumption and GNP. Software (s): Regression analysis for time series RATS will be used with a brief instruction to programming.
12:30 PM	Lunch Break
2:00 PM – 5:00	**Time Series Workshop: Tolga Omay (continued)** - Room B2